

Explanation of variances – pro forma

Name of smaller authority: **CHESIL BANK PARISH COUNCIL**
 County area (local councils and **WEST DORSET**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	71,415	69,832				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	27,500	28,325	825	3.00% 0	NO		
3 Total Other Receipts	18,409	24,541	6,132	33.31% 1	YES		see tab 2 of worksheet
4 Staff Costs	10,546	11,595	1,049	9.95% 0	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00% 0	NO		
6 All Other Payments	36,946	43,534	6,588	17.83% 1	YES		See tab 2 of worksheet
7 Balances Carried Forward	69,832	67,569			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	69,832	67,569				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	82,503	79,130	-3,373	4.09% 0	NO		
10 Total Borrowings	0	0	0	0.00% 0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable