

Explanation of variances – pro forma

Name of smaller authority: **CHESIL BANK PARISH COUNCIL**
 County area (local councils and): **WEST DORSET**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018-19 £	2019-20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	43,563	54,302				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,000	27,500	1,500	5.77%	NO		
3 Total Other Receipts	21,376	32,141	10,765	50.36%	YES		Additional income was Cil payment £6592, £2490, Insurance Claim £1402, NP grant £ 7485. The first CIL payment should have been received in previous year.
4 Staff Costs	9,016	11,311	2,295	25.45%	YES		See explanations tab
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	27,621	31,217	3,596	13.02%	NO		see explanations
7 Balances Carried Forward	54,302	71,415			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	64,302	71,415				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	76,258	79,470	3,212	4.21%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable